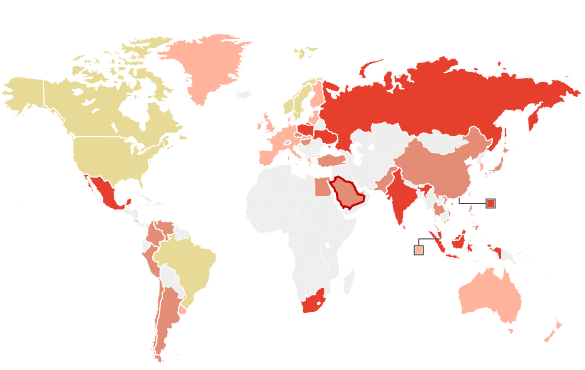
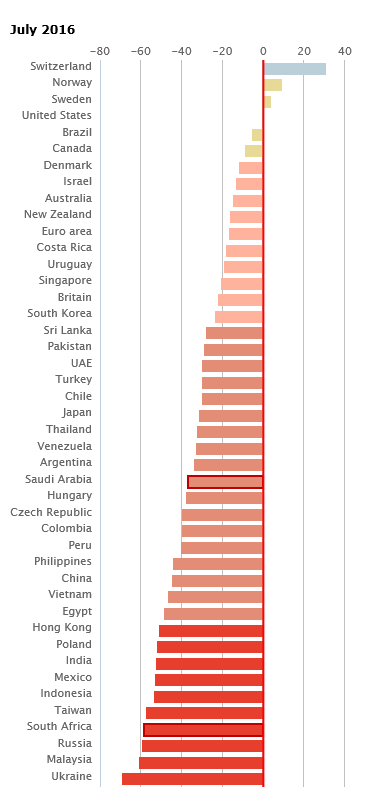
**The Big Mac index**

July 2016



|  |  |  |
| --- | --- | --- |
| Undervalued by: |  | Overvalued by |
|  |  |  |
| * **>50%** |  | * **10-50%** |
| * **25-50%** | **–/+ 10%** | * **50-100%** |
| * **10-25%** |  | * **>100%** |



<http://www.economist.com/content/big-mac-index>